



TOWARDS RECOVERY

FEPS/TASC Autumn Conference
Dublin 22 – 23 October 2010



FOUNDATION FOR EUROPEAN
PROGRESSIVE STUDIES
FONDATION EUROPÉENNE
D'ÉTUDES PROGRESSISTES



Notes on Speakers

Andreosso, Prof Bernadette: Director of the Euro-Asia Centre at the University of Limerick and co-editor of (forthcoming) *Current Issues in Economic Integration - Can Asia inspire 'the West'?*

Barry, Dr John: Reader in Politics at Queen's University Belfast; Director of the Centre for Sustainability and Environmental Governance (QUB); co-editor of *The Global Ecological Crisis and the Nation-State*

Barry, Dr Ursula: Deputy Head of the UCD School of Social Justice and Senior Expert on the EU Network of Socio-Economic Experts on Non-Discrimination

Begg, David: General Secretary of the Irish Congress of Trade Unions and former Chief Executive of the Irish development aid organisation Concern Worldwide

Berès, Pervenche: French Socialist MEP and chairperson of the European Parliament's Employment and Social Affairs Committee. Ms Berès also acted as rapporteur of the temporary committee on the financial, economic and social crisis.

Burke, Michael: Economic Consultant; formerly Senior International Economist with Citibank

Campbell, Bruce: Executive Director of the Canadian Centre for Policy Alternatives; author of *Living with Uncle: Canada-US Relations in an Age of Empire*

Clancy, Paula: Founding Director of TASC and author or co-author of several works on democratic reform and corporate governance, most recently *Mapping the Golden Circle* (2010)

Compton, Pat: Worker Director of An Post, the Irish Post Office

Greenham, Tony: Head of Finance and Business at the New Economics Foundation; former Director of Transition Town Totnes

Griffith-Jones, Prof Stephany: Economist and Financial Markets Program Director at the Initiative for Policy Dialogue at Columbia University; author of *Time for a Visible Hand: Lessons from the World Financial Crisis*

Johnston, Helen: Senior Social Policy Analyst with the National Economic and Social Council; formerly Director of the Combat Poverty Agency

Kinsella, Prof Ray: Director of the Centre for Insurance Studies, Smurfit School of Business, UCD

Leydon, Michael: Consultant engineer and member of the TASC Board

Little, Mark: Irish television journalist; author of *The New America* and founder of the digital media initiative Storyful

McDonnell, Tom: Policy Analyst and economist with TASC

McDonough, Prof Terrence: Professor of Economics at the National University of Ireland (Galway) and author of *Contemporary Capitalism and Its Crises: Social Structure of Accumulation Theory for the 21st Century*

Mishel, Dr Lawrence: President of the Economic Policy Institute, co-author of *The State of Working America* (11 editions)

O'Connor, Dr Nat: Policy Analyst with TASC; formerly of the Homeless Agency

O'Connor, Tom: Lecturer in Economics at Cork Institute of Technology and regular media commentator on economic affairs

O'Donnell, Dr Rory: Director of the National Economic and Social Council of Ireland (NESC) and Chief Officer of the newly-established National Economic and Social Development Office (NESDO)

O'Donoghue, Siobhán: Director, Migrant Rights Centre of Ireland

Ó Riain, Prof Seán: Chair of the National Institute for Regional and Spatial Analysis; author of *The Politics of High-Tech Growth*

O'Sullivan, Dr Michael: Economist, author of *Ireland and the Global Question* (2006) and co-editor of *What did we do right? - international perspectives on Ireland's 'miracle'* (2010)

Palcic, Dr Donal: Lecturer in Economics at the University of Limerick and co-author (with Dr Eoin Reeves) of a forthcoming book on the experience of privatisation in Ireland

Palley, Dr Thomas: Schwarz Economic Growth Fellow at the New America Foundation; author of *Post Keynesian Economics: Debt, Distribution, and the Macro Economy*

Pentony, Sinéad: Head of Policy at TASC

Sherlock, Marie: Economist with the SIPTU trade union

Stewart, Dr Jim: Senior Lecturer in Finance at Trinity College Dublin and author of *Mutuals and Alternative Banking: A Solution to the Financial and Economic Crisis in Ireland* (2010)

Sweeney, Paul: Economic Advisor to the Irish Congress of Trade Unions; Chair of the TASC Economists' Network

Taft, Michael: Research Officer with the UNITE trade union

Tobin, Dr Damian: lecturer in Chinese Business and Management at the Centre for Finance and Management Studies, SOAS, University of London; PhD thesis on *Corporate Restructuring, Governance Reform and International Listing in China's Leading Corporations*

Wahl, Asbjørn: Adviser to the the Norwegian Union of Municipal and General Employees, Director of the Campaign for the Welfare state and author of a book on the welfare state due to be published in English in 2011

Watt, Andrew: Senior Researcher, European Trade Union Institute; co-editor of *EU labour migration since enlargement – Trends, impacts and policies* (2009)

Wickham, Prof James: Director of the Employment Research Centre at Trinity College Dublin; author of *Gridlock: Dublin's Transport Crisis and the Future of the City*

TO RECOVERY



FEPS/TASC Autumn Conference Croke Park Conference Centre, Dublin 22 – 23 October 2010


As Ireland looks towards the 2011 Budget, and as commentators and policymakers in Europe and North America debate the merits of different economic approaches, the 2010 FEPS/TASC Autumn conference will build on the work done at two major events in 2009. In Washington, the Foundation for European Progressive Studies (FEPS) and the US Economic Policy Institute hosted an economic seminar with experts drawn from think-tanks (including TASC) in North America, Europe, South America and Africa. Shortly afterwards, in Ireland, the first TASC Autumn Conference set out to change the parameters of the Irish debate on the causes and responses to the current economic crisis. That conference posed a challenge to the austerity regime currently pursued in Ireland, and instead argued for an investment-led approach which can both grow jobs and reduce the deficit, while ensuring that the Irish economy is well-positioned to benefit from international recovery.

This year, FEPS and TASC have joined forces to organise a major international conference spread over two days. The theme of the 2010 FEPS/TASC Autumn Conference is Towards Recovery, and the conference will bring together a range of acknowledged experts to discuss specific issues and solutions.

We hope that this conference will generate debate about the policy choices facing us – and we hope you will be part of that debate.



Paula Clancy
Director
TASC



Ernst Stetter
Director
FEPS

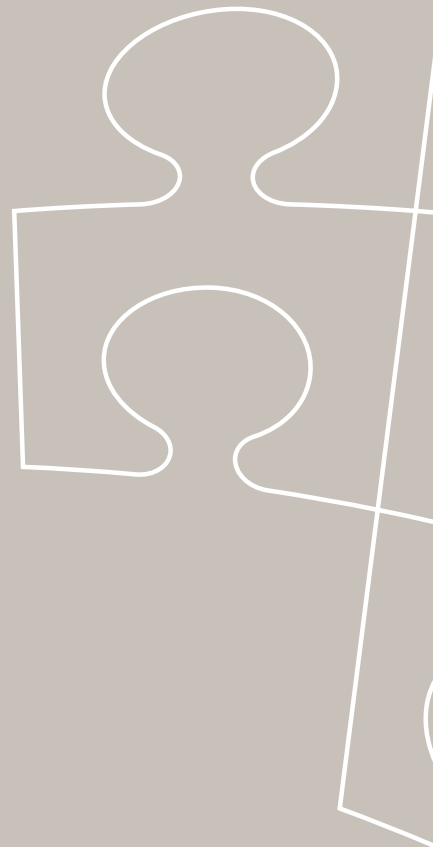
FRIDAY, 22 OCTOBER — EXPERT ROUND TABLE

TIME	TITLE	SPEAKER / CHAIR
10.00	Registration, tea/coffee – tea/coffee available throughout the day	
CONTRASTING RESPONSES TO RECESSION		
10.30	Welcome and introduction to morning session	Ernst Stetter
11.00	Shrinking the economy – lessons from Ireland	Paul Sweeney
11.15	Growing the economy – lessons from the USA	Lawrence Mishel
11.30	Round Table discussion of international experiences	CHAIR: Stephany Griffith-Jones
13.00	LUNCH	
DEVELOPING RECOVERY INITIATIVES		
13.45	Introduction to afternoon session	Pervenche Berès
14.00	Recovering together? Round Table discussion of EU economic policy	CHAIR: Michael O'Sullivan
15.30	Responding to the crisis: Round Table discussion on developing coherent policy responses to promote sustainable development	CHAIR: Bruce Campbell
17.00	Summing up	Rory O'Donnell
17.15	Closing remarks	Paula Clancy, TASC

SATURDAY, 23 OCTOBER 2010

TIME	TITLE	SPEAKER	CHAIR/QUESTIONER
PLENARY AND BREAKOUT SESSIONS			
08.45	REGISTRATION/TEA/COFFEE		
09.15	Conference Opening	Paula Clancy	
MORNING PLENARY - A DIFFERENT RECOVERY			
09.30		Pervenche Berès MEP	Ursula Barry
10.00	The Economics of Symbol and Symptom'	Asbjørn Wahl	
10.15	Time for a Visible Hand	Stephany Griffith-Jones	
10.30	Investing in Recovery	David Begg	
10.45	Putting the Political Back into Economy.	Discussion between speakers with participation from the floor	
11.45	BREAKOUT SESSIONS (THREE PARALLEL SESSIONS) COFFEE AVAILABLE DURING SESSIONS		
INTERROGATING SOLUTIONS: HOW CAN THE PUBLIC SPHERE AID RECOVERY?			
	1. Enterprise and Entrepreneurship – Public and Private As a result of the recession, private sector investment has plummeted and the slack has not been taken up by the public sector. At the same time, the Government has instituted a review of state enterprises. What role can the public sphere play directly and indirectly (for example, through state enterprise or through economic development agencies assisting private enterprise) in fostering economic development and growing jobs – and does that role require the development of an overarching industrial policy?	Donal Palcic	Michael Leydon
		Tom O'Connor	
		Bernadette Andreosso	
	2. Banking, Business and Credit As we continue pumping billions into the Irish banking system, homeowners find themselves picking up the tab for a credit-fuelled property boom while businesses are unable to access credit. How can the new banking environment – in which the taxpayer owns Anglo and may end up owning other financial institutions – be exploited to create an alternative banking system which serves the needs of the economy and society?	Jim Stewart	Tom McDonnell
		Marie Sherlock	
		Michael O'Sullivan	
	3. An Inclusive Recovery – Income, Equality and Demand Economic inequality was a contributory factor in the international economic crisis. A range of cutbacks imposed since the start of the recession has hit the pockets of low earners and those on social welfare, reducing demand in the economy and contributing to a vicious deflationary spiral. How can we devise an incomes policy which protects and enhances the living standards of those at the bottom of the economic pyramid while also increasing demand in the economy and thus contributing to economic recovery?	Helen Johnston	Siobhán O'Donoghue
		Asbjørn Wahl	
		Andrew Watt	
13.00	LUNCH		

13.45	BREAKOUT SESSIONS (THREE PARALLEL SESSIONS) <i>COFFEE AVAILABLE DURING SESSIONS</i>		
INTERROGATING SOLUTIONS: HOW CAN THE PUBLIC SPHERE AID RECOVERY?			
	4. Regulating for Recovery: Corporate Governance Failures of corporate governance contributed to the financial and economic crises in Ireland and elsewhere. How can we devise new corporate governance structures which ensure transparency and accountability, reduce excessive risk-taking and involve all the stakeholders while still avoiding placing unnecessary obstacles in the way of economic activity?	Damian Tobin	Paul Sweeney
		Pat Compton	
		Pervenche Beres MEP	
	5. Budgeting for Equality In March, TASC coordinated an open letter from 28 economists, social scientists and economic analysts arguing that the current economic approach has failed and that what is needed is an investment-led strategy designed to maximise sustainable job creation and, hence, tax revenues. Since then, the failure of the current economic strategy has become more evident. How can the budgetary process be used to deliver on the policies necessary to put us on a path to economic recovery that is inclusive, creates the conditions for economic equality, leading to the creation of a more equal society? In the short-term, what would an investment-led approach look like and how would it fit into overall fiscal policy? In the medium-term, what changes need to take place in the system of taxation and public expenditure to reflect a budgetary process that is driven by the priorities of equality and sustainability?	Michael Taft	Michael Burke
		Sinéad Pentony	
		Lawrence Mishel	
	6. A Green Recovery The boom which preceded the 2008 bust was environmentally as well as economically unsustainable – indeed, it has been argued that the two go hand-in-hand. How can investment in our environment aid economic recovery – and what would a Green New Deal look like in practice?	James Wickham	Nat O'Connor
		Tony Greenham	
		TBC	
15.00	AFTERNOON PLENARY - NEW ECONOMIC PARADIGMS		
PANEL DISCUSSION ON THE CONCLUSIONS EMERGING FROM THE BREAKOUT SESSIONS AND THEIR IMPLICATIONS FOR RECOVERY <i>FORMAT: EACH TO SPEAK FOR FIVE MINUTES, FOLLOWED BY DISCUSSION</i>			
	Enterprise and Entrepreneurship – Public and Private	Sean O Riain	Mark Little
	Banking, Business and Credit	Ray Kinsella	
	An Inclusive Recovery – Income, Equality and Demand	Terrence McDonough	
	Regulating for Recovery – Corporate Governance	Paula Clancy	
	Budgeting for Equality	Bruce Campbell	
	A Green Recovery	John Barry	
16.00	Audience Q&A		
17.00	Changing the Paradigm	Thomas Palley	
17.15	CLOSING ADDRESS		



TASC, 13 - 17 Dawson Street, Dublin 2
Tel +353-1-616 9050, **Fax** 01-6753118
Email contact@tascnet.ie
Web www.tascnet.ie

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FONDATION EUROPÉENNE
D'ÉTUDES PROGRESSISTES



FEPS, Rue Montoyer 40, 1000 Brussels, Belgium
Tel +32-2-234 6900, **Fax** +32-2-280 0383
Email info@feeps-europe.eu
Web www.feeps-europe.eu